New Jersey

Main	Account	Amount	Type	Description
Assets				
	1000 · Cash	46,048.66	Bank	Checking, Savings & Petty Cash (Ending Balance as of 12/31/25)
	1200 · Investments		Other Current Asset	CD's, Marketable Securities, Etc
	1500 · Furniture and Equipment		Fixed Asset	Funriture & Equipment with useful life exceeding one year and individual cost greater than $500
	1600 · Other Assets		Other Asset	Other assets that do not fit into other defined categories such as: Prepaids, deposits etc
Total Assets		46,048.66		
Liabilities and Fund Balances				
	2000 · Accounts Payable		Accounts Payable	Bills due, not to be paid immediately
	2100* · Credit Card		Credit Card	Credit card activity if you use one
	2600 · Other Liabilities		Other Current Liability	All other types of liabilities and accrued expenses
	3100 · Restricted Fund Balances		Equity	Balance of Funds that are restricted for specific uses
	3200 · Unrestricted Fund Balances	52,181.50	Equity	Balance of Funds available for general purposes. Equivalent to Retained Earnings in for profit company.
	3900 · Current Year Surplus (Deficit)	-6,132.14	Equity	Current year net Surplus or (Deficit) (from 2025)
Total Liabiilties and Fund Balances		46,049.36		
Revenues				
	4000 · Membership fees	12,644.00	Income	Individuals, Clubs and Workout Group membership fees
	4100 · Meet/Open Water Revenue	1,300.00	Income	Sanction fees, meet entry fees,
	4800 · Interest and Dividend Income	14.55	Other Income	Revenue from investments in cash, securities, and property.
	4850 · Capital Gains (Losses)		Other Income	Gains or losses from sales of securities and capital gain dividends
	4900 · Other Types of Income	2,650.00	Income	Any income received that doesn't fit in other defined categories
Total Revenues		16,608.55		
Expenses				
	5000 · Programs & activities	16,901.50	Expense	All expenses related to USMS mission: To promote health, wellness, fitness and competition for adults through swimming..
	5500 · Annual Meeting		Expense	Cost of sending participants to Annual Meeting; travel, lodging and meals..
	5600 · Adult Learn to Swim	250.17	Expense	Expenses supporting programs for adults to learn to swim
	5700 ·Coach and Club Development	1,960.80	Expense	Costs to support and/or develop LMSC coaches and clubs
	6000 · Administrative Expenses	1,248.22	Expense	All costs associated with running the LMSC that do not relate to Program & Activities...
	6100 · Website and social media	270.00	Expense	Website maintenance, domain ownership, etc.
	6200 · Paid Membership Coordinator		Expense	Expenses paid to Membership Coordinator as professional fees or salary
	6300 · Other Expenses	2,110.00	Expense	Any other expenses that don't fit in other defined categories
Total Expenses		22,740.69		
Surplus (Deficit)		-6,132.14		
	Assets = Liabilities	-1.00	**s/b = 0**	
	Surplus (Deficit) equal BS	0.00	**s/b = 0**	
	Report Status		Complete	
	Did you pay $600 or more for services this year?		No	
	If yes, did you send a 1099?		No	