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Accrual Basis

# Metropolitan Local Masters Swimming Committee, Inc.

## Balance Sheet

As of December 31, 2015

	<u>Dec 31, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash	-488.40
Cash New Checking	49,855.52
Total Checking/Savings	<u>49,367.12</u>
Total Current Assets	<u>49,367.12</u>
<b>TOTAL ASSETS</b>	<b><u>49,367.12</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	44,361.15
Net Income	5,005.97
Total Equity	<u>49,367.12</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>49,367.12</u></b>

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Accrual Basis

# Metropolitan Local Masters Swimming Committee, Inc.

## Profit & Loss

January through December 2015

	<u>Jan - Dec 15</u>
<b>Income</b>	
2610 General Journal 12/31/2015	0.00
Program Service Revenue	24,102.00
Towel buy back	91.00
<b>Total Income</b>	<u>24,193.00</u>
<b>Gross Profit</b>	24,193.00
<b>Expense</b>	
Program Service Revenue usms ow	-140.00
Events-annual BBQ	1,506.82
Special/Sponsor Events-Bill Ros	-1,128.00
Special/Sponsor Events-synchro records -	90.00
Programs and rewards	550.00
Accounting Fees	357.62
Computer Expenses	1,500.00
Conference/Conventions/Meetings	700.02
Dues and Fees	7,510.95
Events	213.00
Grants/Allocations	833.65
Occupancy	-1,400.00
Outside Service	908.00
Postage and supplies	1,336.00
Reconciliation Discrepancies	976.23
Special/Sponsor Events	0.00
Web Design/Maintenance	4,213.74
<b>Total Expense</b>	<u>1,159.00</u>
<b>Net Income</b>	<u><u>5,005.97</u></u>