

Preliminary

ILMSA

Revenue and Expenses for Years Ended December 31,

	2015	2014
Revenues		
Membership dues	24,973	19,988
Sanction fees	585	2,877
Other	5,580	54
Total revenues	<u>31,138</u>	<u>22,919</u>
Expenses		
Programs	6,459	3,378
Education	0	700
OW fees	5,453	3,000
USMS Convention	4,325	9,256
Administrative	975	1,421
Total expenses	<u>17,212</u>	<u>17,755</u>
Net Ordinary Income	<u>13,926</u>	<u>5,164</u>
Investment income		
Interest and dividends	3,600	3,699
Capital gains (losses)	(2,894)	6,910
Net Investment	<u>706</u>	<u>10,609</u>
Net income (loss)	<u><u>14,631</u></u>	<u><u>15,773</u></u>

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Financial Condition as of December 31,

	2015	2014
Assets		
Checking	46,184	29,645
CD's	33,892	33,789
Schwab investments	72,936	73,539
Total Assets	<u>153,011</u>	<u>136,973</u>
Liabilities and Equity		
Due to affiliates	1,575	168
Fund balances	151,436	136,805
Total Liabilities & Equity	<u>153,011</u>	<u>136,973</u>