

# USMS Convention — Anaheim (Garden Grove), California 2013

**Committee:** Investment Committee

**Session #:** 2

**Report #:** 1 of 1

**Committee Chair:** Dave Burgio

**Vice Chair:** Elyce Dilworth

**Minutes recorded by:** Dave Burgio

**Date/time of meeting:** 9-13-13 4:30 -5:30pm

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## Actions Requiring Approval by the HOD:

NONE

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## Motions Passed:

1. Minutes from the 9-13-2013am meeting were approved

**Number of committee members present:** 6

**Absent:** 0

**Number of other delegates present:** 2

**Committee members present (list all, including chair and vice chair):** Dave Burgio, Elyce Dilworth, Ralph Davis, Homer Lane, Stan Benson, Bill Sherman, and Susan Kuhlman (ex officio)

**Delegates present:** Mary Schneider & Michael McDonnell

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## Minutes

The meeting was called to order at 4:35pm by Dave Burgio

1. Minutes of the 9-13-2013am meeting were approved as distributed.
2. Jim Walker, USMS Portfolio Manager, joined the meeting and covered Portfolio performance through 8-31-2013. He noted that Equity performance for the year was up 10.96 % and Fixed Income performance was down -3.05%, resulting in an overall gain of 5.2% for the year to date. Jim then covered numerous issues effecting both the US and Global economies and their potential impact on Financial Markets.
3. The Committee asked various questions of Mr. Walker on particular portfolio Funds and requested that he make portfolio recommendations via a separate e-mail to the Committee considering the current portfolio cash position. Jim mentioned that he would do that which would likely include a recommended allocation to commodities.

The meeting was adjourned at 5:21pm

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