

GMSC
Gulf Masters Swim Committee
P.O. Box 573083
Houston, Texas 77257

February 11, 2018

USMS National Office
1751 Mound Street, Suite 201
Sarasota, Florida 34236

Re: Gulf LMSC – 2017 Financial Reports

Dear Jessica,

Attached are the 2017 financial reports for the **Gulf Masters Swim Committee (GMSC)**. The attached financial reports are listed below:

2017 GMSC – Cash Flow Statement
GMSC – Bank Statement – 12/31/17

The GMSC has a cash balance of \$22,991.62 as of December 31, 2017.
The 2017 End-of-Year balance is broken down as follows:

GMSC Checking Account Balance – 12/31/17	\$22,991.62
Certificate of Deposit #1 – 180 Days	10,000.00
Certificate of Deposit #2 – 180 Days	10,160.31
Certificate of Deposit #3 – 180 Days	<u>10,000.00</u>
GMSC Cash Balance – 12/31/17	\$53,151.93

Please see that this information is forwarded to the right person at the National Office for USMS. If you have any questions or need additional information, please do not hesitate to let me know.

Sincerely,

Mark Hahn
GMSC Treasurer

Gulf Masters Swim Committee
January 1, 2017 - December 31, 2017

Beginning Cash Balance - 1/1/17		\$23,242.52
Income:		
2016 Online Registrations-Dec	\$3,559.00	
2017 Online Registrations - Jan	2,104.00	
2017 Online Registrations-Feb	532.00	
2017 Registration Deposit - Jan	49.00	
2017 One Day Registrations (50)	750.00	
2017 Registration Deposit - Mar	292.00	
2017 Registration Deposit - Mar	148.00	
2017 Registration Deposit - April	155.00	
2017 Registration Deposit - May	335.00	
2017 Registration Deposit - June	448.00	
2017 Registration Deposit - July	238.00	
2017 Registration Deposit - Aug	222.00	
2017 Registration Deposit - Sept	208.00	
2017 Registration Deposit - Oct	458.00	
2017 Registration Deposit - Nov	1,769.00	
2017 Club Registrations (3)	155.00	
Hines Memorial Fund	100.00	
Transfers	64.50	
Miscellaneous	12.00	
Interest (4)	<u>7.40</u>	
Total Income:		\$11,605.90
Expenses:		
Travel Expenses (6)	558.00	
Meeting Expenses (5)	561.35	
Office Expenses - Stamps	417.26	
Awards (4)	320.00	
Tumblers (3)	2 56.00	
Bank Charge - Check Printing	69.19	
USMS Summit-Houston	123.31	
Conoco/Phillips Wellness-Clinic	300.00	
Emmett Hines Memorial Fund	2,266.85	
Hines Memorial-Catering	233.15	
Gulf T-Shirts	631.86	
2017 USMS Convention Exp (6+)	4,400.63	
Swimming Saves Lives Foundation	1,000.00	
Club Assistant (4)	<u>720.00</u>	
Total Expenses:	\$11,856.80	
Ending Cash Balance - 12/31/17		\$22,991.62
2017 Net Operating	(\$250.90)	