

Committee Name:	Finance Committee		
Committee Chair:	Jeanne Ensign	Vice Chair:	Laura Winslow
Minutes recorded by:	Jeanne Ensign	Meeting date:	August 20, 2019

Motions Passed:

1. None

Number of Committee Members Present: 15	Absent: 0	Number of Others Present: 0
Committee Members Present: Jeanne Ensign (Chair), Tom Boak, Guy Davis, Teddy Decker, Elyce Dilworth, Phil Dodson, Brandon Franklin, Jill Gellatly, John Gillis, Peter Guadagni, Homer Lane, Laura Winslow (Vice Chair), Ralph Davis (Treasurer, Ex-Officio), Susan Kuhlman (CFO, Ex-Officio), Dawson Hughes (CEO, Ex-Officio)		
Committee Members Absent: None		
Others Present: None		

Minutes

The conference call meeting was called to order at 8:00 pm EDT.

1. The chair welcomed committee members to the first of two meetings to discuss the 2020 draft budget. There were no conflict of interest declarations regarding the agenda. The chair noted that information discussed is confidential.
2. Committee members discussed the budget assumptions contained in the draft Business Plan in Support of the Draft Budget prepared by Dawson and Susan (Dawson noted that the budget is similar to the previous year with the addition of the unified fee early-adopters, USMS' 50th anniversary celebration and that 2020 is an Olympic year), including membership projections, trends, retention and new member rates; balancing human resources and automation components; staff and contractor levels; new member welcome package; IT focus in 2020 (Dawson noted that 5-year plan is on track); digital delivery of Swimmer and cost per swimmer; adding second local swim program and success of first City of San Diego Masters; new open water strategy; marketing for 50th anniversary; college club swimming; national administration costs; and insurance costs which will be received by next meeting.
3. Information from Comp and Benefits, draft 2020 SSL budget will be distributed prior to the next meeting. Ed Coates and Jay DeFinis, for their respective committees, will join the call. Susan will also share questions about budget numbers asked by Guy and Laura and answers provided by Dawson and Susan.
4. The next call will be held August 27th at 8 pm EDT.
5. There being no other business brought forward the chair thanked everyone for joining the call.

The meeting adjourned at 9:40 pm EDT.