

USMS Convention — Jacksonville, Florida 2014

Committee Name: Finance

Session #: 4

Report #:

Committee Chair: Jeanne Ensign

Vice Chair: Laszlo Eger

Minutes recorded by: Laszlo Eger

Date/time of meeting: Sept. 20, 2014

Actions Requiring Approval by the HOD:

Motions Passed:

Number of committee members present: 13

Absent: 3

Number of other delegates present: 12

Committee members present (list all, including chair and vice chair): Jeanne Ensign (Chair), Laszlo Eger (Vice-Chair), Tom Boak, Ralph Davis, Elyce Dilworth, Phil Dodson (Treasurer, ex-officio), Betsy Durrant, Don Gilchrist, Harry Greenfield, Peter Guadagni, Susan Kuhlman (CFO, ex-officio), Sarah Welch and Laura Winslow.

Minutes

The meeting was called to order at 8:00 a.m. EDT.

1. Reviewing the financial model for National Championships was discussed. Jeff Roddin, Chair of Championship Committee and Ed Tsuzuki, VP Administration, participated in the discussion.
 - a. Should review cover Open Water championships? No, not at this time - start with pool championships.
 - b. Current USMS model summarized by Jeff, who also emphasized the difficulty in getting bids, and current USA-S model summarized by Don and the significant differences between USMS and USA Swimming approach and resources.
 - c. Bids have been received and contracts will be or have been signed for 2015 and 2016, so anything decided would have to be phased in starting, at the minimum, in 2017.
 - d. Task Force will be formed of members from Championship Committee, National Office, Finance Committee and BOD. Chair will follow up.
2. Chair emphasized the importance of succession planning in the USMS financial area. All FC members are encouraged to think about their plans/intentions and discuss with Chair.
3. Continuing discussion on the future of the FC, including issues to be looked at during the coming year and a potential redefinition/expansion of FC's role, beyond that of remaining the primary oversight of all USMS financial matters. Chair will consider and make proposal to FC, to be discussed at the next teleconference, probably in Nov.

The meeting was adjourned at 9:03 a.m. EDT.