

**Arkansas Masters Swimming
Annual Meeting – Minutes
June 8, 2013**

Present: Jeff Spencer, Deb Spencer, Mike Booth, Brent Tininenko, Lori Terlouw, Tonya Vandermey, Alan Diamond, Whitney Sutherland

Call to Order

The meeting was called to order at 12:00 PM.

Review of the previous minutes

The minutes were approved as written.

Officer Reports

Vice Chair – Aaron Thomas: Nothing to report

Registrar – Brent Tininenko: Brent reported that ARKM has 119 members down 5 from last year. All but 3 registrations were completed online.

Treasurer – Deb Spencer: see attached. Deb reminded that it was approved in 2012 to offer \$100 per meet of funding to be used in support of putting on the meet.

Records – Tonya Vandermey: Tonya reported that out of state records need to be reported directly to Tonya.

Webmaster – David Gillanders: Not present. Submit any information for the website directly to David.

Sanctions – Lynn Palmer: Not present. Lynn reported via e-mail that two events to date had been sanctioned the Hall of Fame SCY meet in Little Rock April 27, 2013 and NWAA Masters Swim Invitational LCM June 7-8, 2013. Lynn anticipates that the Arkansas Senior Olympics SCM will apply for recognition.

Top Ten – Doug Martin: Not present. Not done until end of June or July.

Social Media Coordinator – Whitney Sutherland: Whitney reported that the ARKM Facebook page has 124 likes and that members are posting 1x week on the page. In addition, the ARKM blog page was utilized 1-2x per quarter since the last meeting.

Secretary/Newsletter – No report.

Old Business

There was no old business.

New Business

- a) 2013 Annual Convention Attendee 9/11-15 Anaheim, CA
 - a. Reimburse 75% expenses.
 - b. Mike Booth to possibly attend.

- b) 2013 Open Water Swim Sanctions – Cost prohibitive to sanction as open water event at \$1800 insurance policy plus boat requirements. Suggestion to run underwriting through outside sources to provide the insurance and treat events as unsanctioned. Tulsa Tallchief is following this method for its event.
- c) 2013 Calendar – Walmart Invitational possibly October 12th. Zone meet in Jenks July 19-21. Tulsa Tallchief September 8.
- d) Other
 - a. Walmart Fitness Center opening a Masters program for non-members. More details to come.
 - b. Audit Committee – recommendation from auditor to establish an Audit committee of 2-3 people to review the yearly financials. **Motion to establish the Audit Committee pursuant to US Swimming LLC audit requirements was submitted by Mike Booth. It was seconded by Brent Tininenko and the motion passed unanimously.**
 - c. Allocation of funds – there was discussion around using some of the funds with possible allocations to the City Pool, Hall of Fame meet, Walmart Invitational as well as potential scholarship. **Deb Spencer made a motion to increase the financial support to meet directors to \$200 per event. Lori Terlouw 2nd the motion and it was passed unanimously.**
 - d. **Mike Booth made a motion to establish a Marketing Fund with a budget of \$500 annually that will be managed by a Marketing Chair who will be nominated by the chairman. Tonya Vandermey 2nd the motion and it passed unanimously.** There was discussion on potential Marketing Chair candidates.

Election of Officers – Terms expiring in 2013 for two year terms

- a) Chairman – Jeff Spencer retiring. **Mike Booth was nominated by Lori Terlouw, 2nd by Alan Diamond and unanimously approved.** Upon passing of the vote, Mike Booth congratulated Jeff Spencer on his years of service to ARKM.
- b) Secretary/Newsletter – Jeff Spencer reported that Howard Rutenberg was retiring from the role. Jeff appreciated Howard for his years of service to the role. **Tonya Vandermey nominated Whitney Sutherland which was 2nd by Lori Terlouw. The nomination was unanimously approved.**

With no further business, the meeting adjourned at 12:51 PM.

**Arkansas Masters Swim Club
Statement of Revenues and Expenses
For the Year Ended December 31, 2012**

Revenues

AR Masters Dues & Donations	\$1,589
Fund Raising Events	1456
Total Revenues	<u>\$3,045</u>

Expenses

Awards & Promotional Items	\$240
Meet Entry Fees (One Hour Postal)	231
Bank Fees	29
Meals	212
Donations	0
Return Check	39
Annual Club Registration	40
Transfer to Savings	0
USMS National Conference	0
Total Expenses	<u>\$791</u>

Revenues over Expenses **\$2,254**

Summary of Bank Balances:

Checking a/c balance, Bank of Ozarks, 12/31/2011	2,476
Add: Revenues over expenses	<u>2,254</u>
Checking a/c balance, Bank of Ozarks, 12/31/2012	\$4,730

ING Saviings 12/31/2011	11,023
Transfer from Checking to ING Savings	0
ING Interest	<u>53</u>
ING Savings 12/31/2012	\$11,076

Total Cash and Savings 12/31/2012 **\$15,806**

Total Liabilities **\$0**