

# United States Masters Swimming

## POTOMAC VALLEY LMSC

### STATEMENT OF REVENUES AND EXPENSES FOR THE YEAR ENDING 12/31/16

#### REVENUES

Individual and Club Registrations	\$ 23,463.00
Other	\$ 602.50
Interest	\$ 8.79

**TOTAL REVENUE** \$ 24,074.29

#### EXPENSES

Registrations to USMS (Ind & Club)	\$ 3,130.00
DC Health and Fitness Expo	\$ 3,323.74
Registrar	\$ 7,505.00
National Convention	\$ 5,821.07
Refund of Team Registrations	\$ 1,000.00
Club Assistant Meet Support	\$ 3,204.75
Coach Clinic Support	\$ 180.00
Miscellaneous	\$ 2,306.50
Sanctions	\$ 1,250.00

**TOTAL EXPENSES** \$ 27,721.06

**TOTAL NET FOR 2016** \$ (3,646.77)

### STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE AS OF 12/31/16

#### ASSETS

Cash - Savings Account	\$ 44,964.78
Cash - Checking Account	\$ 16,516.31
<b>TOTAL ASSETS</b>	<b>\$ 61,481.09</b>

#### LIABILITIES AND FUND BALANCE

Liabilities	None
Fund balance on 12/31/15	\$ 65,127.86
Net 2016 excess/(deficit)	\$ (3,646.77)
<b>Fund Balance on 12/31/16</b>	<b>\$ 61,481.09</b>

#### TOTAL LIABILITIES AND FUND BALANCE

**\$ 61,481.09**



**TIMOTHY T. TIMMONS**  
Treasurer, PVLMSC